



Press Release

IRCON extends support of Rs. 5 Crore to fight Corona Virus (COVID-19)

Ircon International Limited (IRCON) has come forward to provide a financial assistance of Rs. 5 Crore to Prime Minister CARES Fund through CSR fund and employees contribution. Shri S. K. Chaudhary, Chairman & Managing Director, IRCON said that due to Covid-19, the current situation in India is unprecedented and this amount would be utilized towards fighting COVID-19.

Further, Shri S. K. Chaudhary said that the world is facing the menace of COVID-19, of which India is no exception. As we all know, even the most developed countries are struggling hard to find a way to overcome this and salvage the situation. The world over, this pandemic is causing a constant blow to the economies and the very fabric of human lives and there should be every effort to thwart a socioeconomic collapse.

Shri S. K. Chaudhary added that, IRCON stands strongly by the society in these testing times. As a responsible corporate, IRCON will work towards implementation of all precautionary measures to deal with the pandemic. There is every reason and moral responsibility on the part of every Indian citizen to come forward and show urgency in extending a helping gesture, with what is at our command.

Mr. Chaudhary urged all the employee of the IRCON to make a very humble beginning, at this crucial moment, by donating one day's salary, to begin with. And instill a sense of purpose for being part of this national cause, which was overwhelmingly applauded and supported by IRCON employees.

About Ircon International Limited (<u>https://www.ircon.org</u>)

Ircon International Limited is a Miniratna (Category - I) Schedule A Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of performance. The core competence of IRCON is in Railways, Highways & Extra High Tension substation engineering and Construction. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc. IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria and Sri Lanka). Company has completed more than 128 projects in more than 24 countries across the globe and 383 projects in various states in India.