VIGILANCE AWARENESS CAMPAIGN -2024

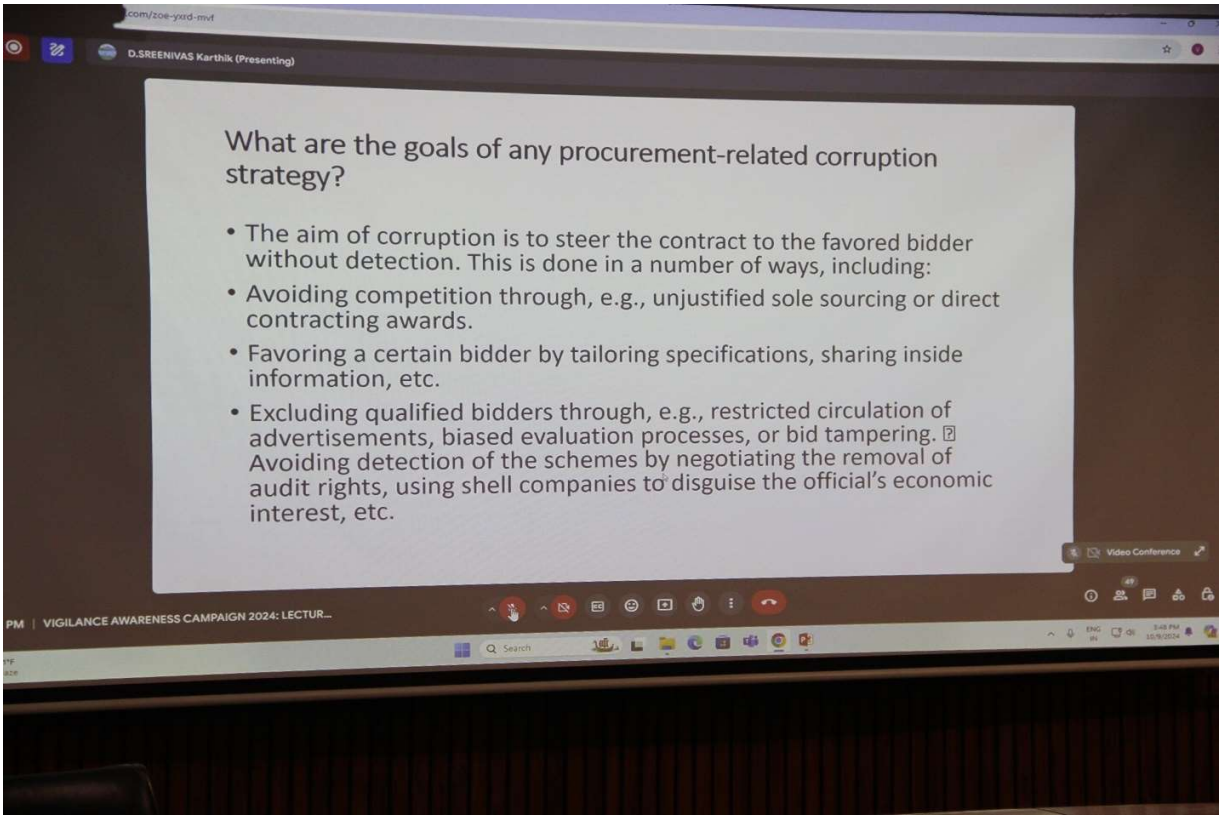
Webinar on

"Red Flags in Procurement"

by Shri K. Rajendran, Sr. DGM (VIGILANCE), POWERGRID

on 09.10.2024 at Corporate Office, New Delhi

(Online Mode)


D.SREENIVAS Karthik (Presenting)
What are the goals of any procurement-related corruption strategy?
• The aim of corruption is to steer the contract to the favored bidder without detection. This is done in a number of ways, including:
• Avoiding competition through, e.g., unjustified sole sourcing or direct contracting awards.
• Favoring a certain bidder by tailoring specifications, sharing inside information, etc.
• Excluding qualified bidders through, e.g., restricted circulation of advertisements, biased evaluation processes, or bid tampering.
Avoiding detection of the schemes by negotiating the removal of audit rights, using shell companies to disguise the official's economic interest, etc.
Video Conference
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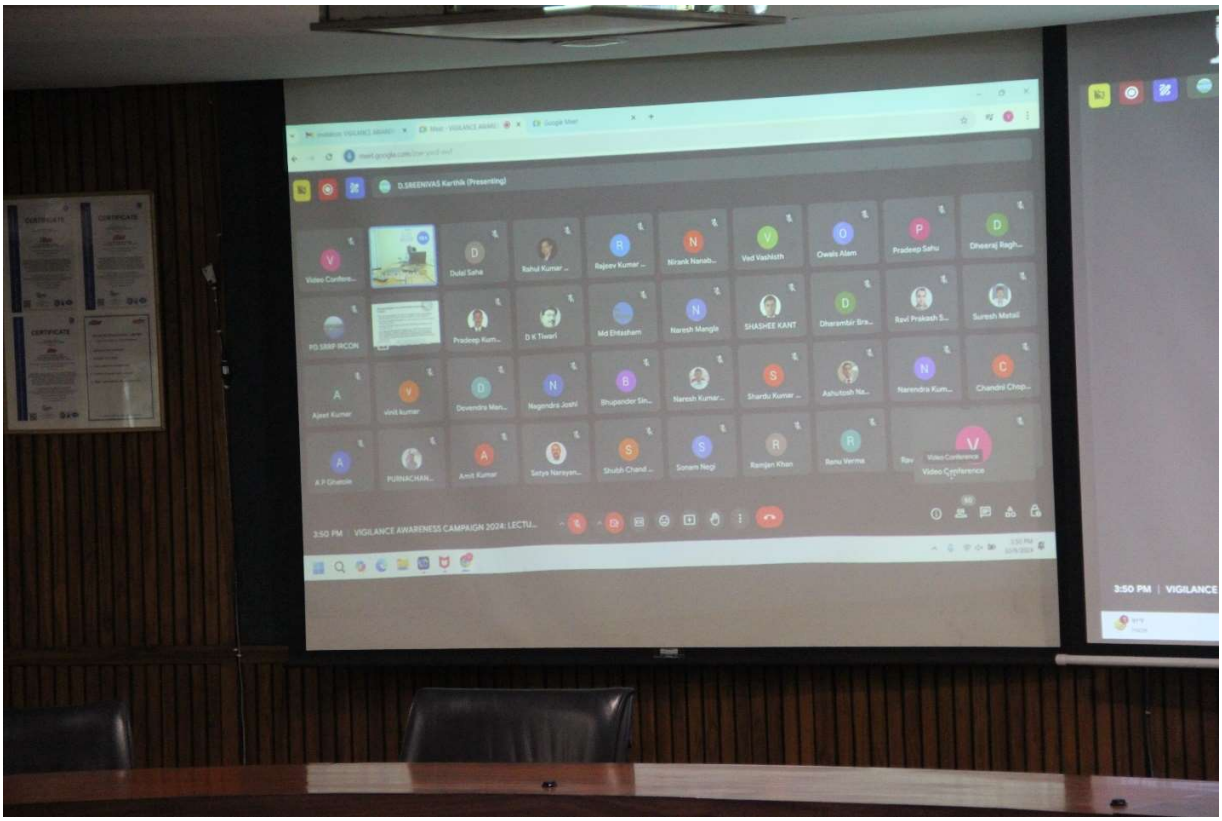
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