



इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

11th November, 2022

BSE Limited Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी जे टॉवर्स, दलाल स्ट्रीट, मुंबई- 400 001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Plot no. C/I, G Block BKC, Bandra (East) Mumbai – 400 051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी/ आई, जी ब्लॉक, बीकेसी बांद्रा (पूर्व), मुंबई – 400 051 Scrip Code: IRCON
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Sub.: Intimation of Investor Presentation- Q2 & H1FY23/ निवेशक प्रस्तुति की सूचना -Q2 & H1FY23

Dear Sir/ Madam, महोदय/ महोदया,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the copy of Investor Presentation on Un-audited Financial Results for the second quarter and half-year ended on 30th September 2022.

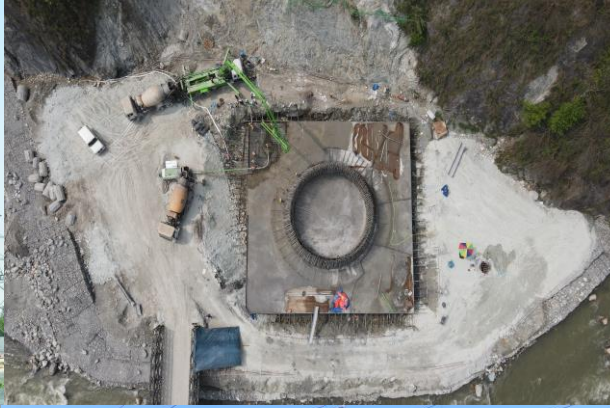
सेबी (सूचीबद्धता दायित्व और प्रकटीकरण अपेक्षाएँ), विनियम 2015, के विनियम 30 के अनुसार, 30 सितम्बर, 2022 को समाप्त दूसरी तिमाही (Q2) और छमाही के अलेखापरीक्षित वित्तीय परिणामों पर निवेशक प्रस्तुति की प्रतिलिपि संलग्न है।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीया,
कृते इरकॉन इंटरनेशनल लिमिटेड

(रितु अरोड़ा)
कम्पनी सचिव एवं अनुपालन अधिकारी
सदस्यता क्र.: FCS 5270





*Ircon International Limited
Analyst Presentation
Q2FY23*

11th November, 2022



Tunnel T48-Main Tunnel/MT05



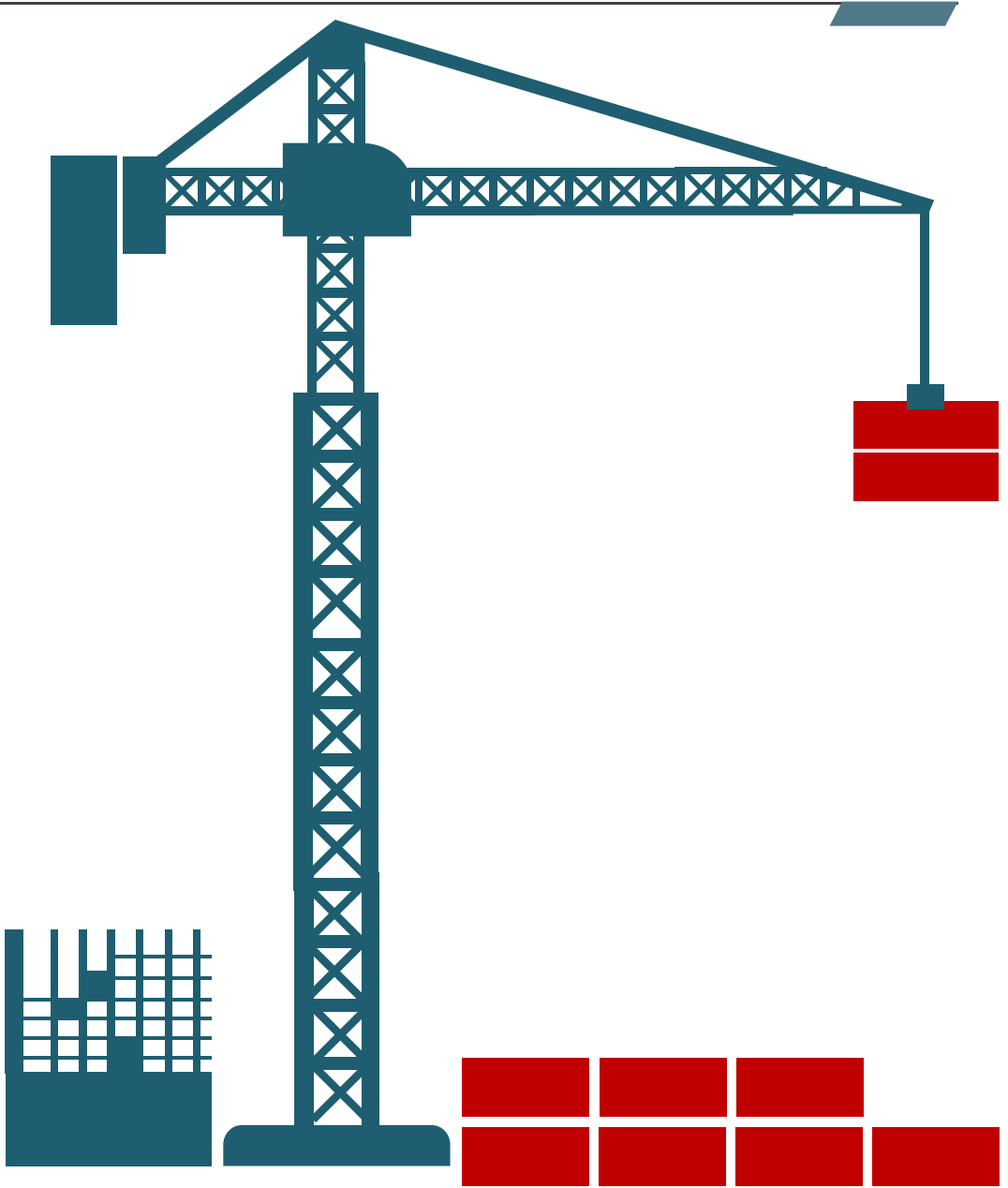
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01 *Financial Highlights*

02 *Financials*

03 *Order Book*

04 *Projects*

05 *Awards*

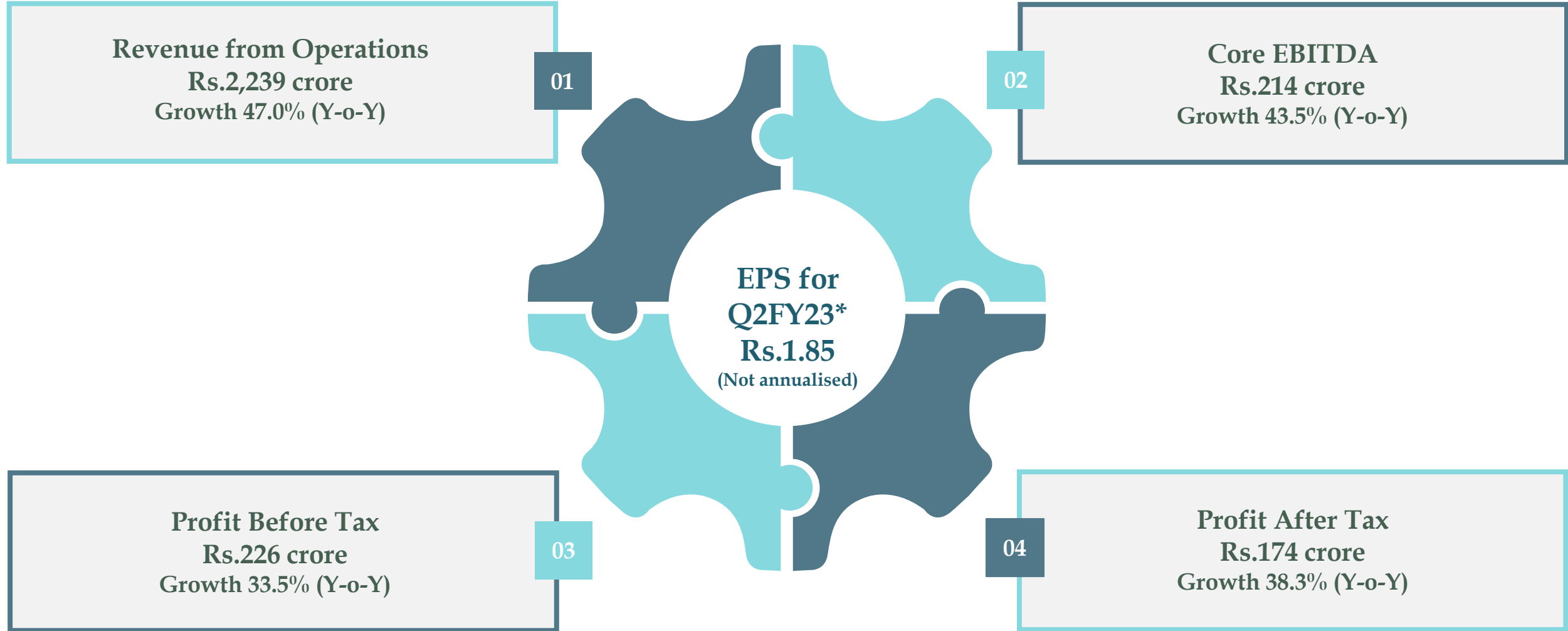




Financial Highlights



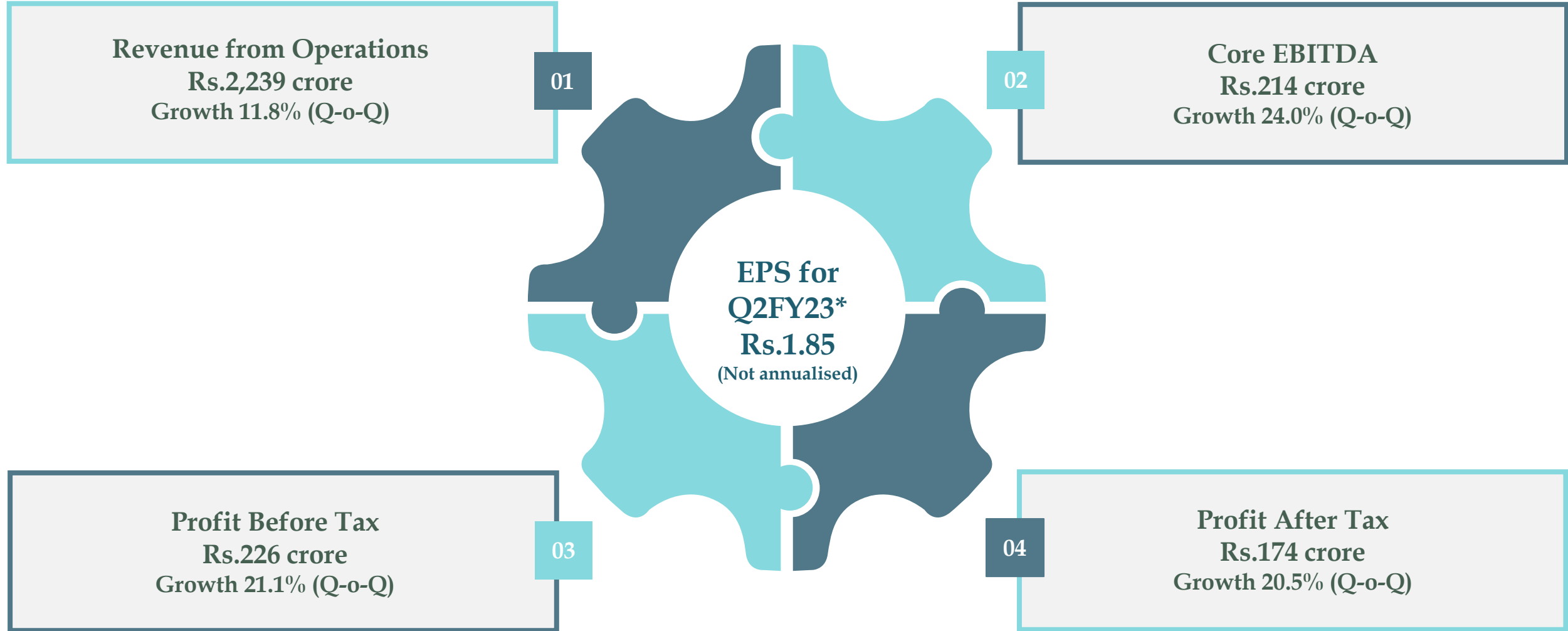
Q2FY23 Financial Highlights (Y-o-Y) - Consolidated



*Face Value Rs.2 Per Share



Q2FY23 Financial Highlights (Q-o-Q) - Consolidated



*Face Value Rs.2 Per Share





Financials



Q2FY23 Income Statement - Consolidated

Income Statement (INR Cr)	Q2-FY23	Q1-FY23	Q-o-Q (%)	Q2-FY22	Y-o-Y (%)
Operating Revenue	2238.85	2001.91	11.84%	1523.19	46.98%
Total Expenses (Excl. Depreciation & Finance Cost)	2039.24	1841.96	10.71%	1384.00	47.34%
Core EBITDA	213.97	172.60	23.97%	149.11	43.50%
Core EBITDA Margins (%)	9.56%	8.62%	94 bps	9.79%	(23 bps)
Depreciation	23.93	23.74	0.80%	22.91	4.45%
Finance Cost	31.19	28.89	7.96%	16.46	89.49%
Other Income	67.02	66.53	0.74%	59.48	12.68%
Profit Before Tax	225.87	186.50	21.11%	169.22	33.48%
Tax	51.69	41.93	23.28%	43.28	19.43%
Profit After Tax	174.18	144.57	20.48%	125.94	38.30%
PAT Margin (%)	7.55%	6.99%	56 bps	7.96%	(41 bps)
Other Comprehensive Income (Net of Tax)	2.70	7.94	(65.99%)	(2.78)	--
Total Comprehensive Income	176.88	152.51	15.98%	123.16	43.62%
EPS Diluted (INR) (Face value Rs.2 per share)	1.85	1.54	20.13%	1.34	38.06%



H1FY22 Income Statement - Consolidated

Income Statement (INR Cr)	H1FY23	H1FY22	Y-o-Y (%)
Operating Revenue	4240.76	2665.23	59.11%
Total Expenses (Excl. Depreciation & Finance Cost)	3881.20	2416.51	60.61%
Core EBITDA	386.57	267.61	44.45%
Core EBITDA Margins (%)	9.12%	10.04%	(92 bps)
Depreciation	47.67	45.78	4.13%
Finance Cost	60.08	26.50	126.72%
Other Income	133.55	92.98	43.63%
Profit Before Tax	412.37	288.31	43.03%
Tax	93.62	73.38	27.58%
Profit After Tax	318.75	214.93	48.30%
PAT Margin (%)	7.29%	7.79%	(50 pbs)
Other Comprehensive Income (Net of Tax)	10.64	(1.62)	--
Total Comprehensive Income	329.39	213.31	54.42%
EPS Diluted (INR)*	3.39	2.29	48.03%



FY22 Income Statement - Consolidated

Income Statement (INR Cr)	FY22	FY21	Y-o-Y (%)
Operating Revenue	7379.67	5349.83	37.94%
Total Expenses (Excl. Depreciation & Finance Cost)	6793.01	4845.40	40.20%
Core EBITDA	646.60	536.29	20.57%
Core EBITDA Margins (%)	8.76%	10.02%	(126 bps)
Depreciation	95.17	92.09	3.34%
Finance Cost	68.82	23.30	195.36%
Other Income	206.04	156.62	31.55%
Profit Before Tax	688.65	577.52	19.24%
Tax	96.38	186.46	(48.31%)
Profit After Tax	592.27	391.06	51.45%
PAT Margin (%)	7.81%	7.10%	71 bps
Other Comprehensive Income (Net of Tax)	4.04	(1.21)	--
Total Comprehensive Income	596.31	389.85	52.96%
EPS Diluted (INR)*	6.30	4.16	51.44%

Note: IRCON had issued Bonus issues in the ratio of 1:1 in May 2021.



Q2FY23 Income Statement - Standalone

Income Statement (INR Cr)	Q2-FY23	Q1-FY23	Q-o-Q (%)	Q2-FY22	Y-o-Y (%)
Operating Revenue	2117.21	1897.20	11.60%	1421.06	48.99%
Total Expenses (Excl. Depreciation & Finance Cost)	1963.94	1788.77	9.79%	1322.80	48.47%
Core EBITDA	153.27	108.43	41.35%	98.26	55.98%
Core EBITDA Margins (%)	7.24%	5.72%	152 bps	6.91%	33 bps
Depreciation	6.78	6.76	0.30%	6.11	10.97%
Finance Cost	4.30	1.20	258.33%	1.46	194.52%
Other Income	83.37	59.75	39.53%	82.22	1.40%
Profit Before Tax	225.56	160.22	40.78%	172.91	30.45%
Tax	47.46	37.09	27.96%	40.28	17.83%
Profit After Tax	178.10	123.13	44.64%	132.63	34.28%
PAT Margin (%)	8.09%	6.29%	180 bps	8.82%	(73 bps)
Other Comprehensive Income (Net of Tax)	2.74	7.95	(65.53)	(2.78)	--
Total Comprehensive Income	180.84	131.08	37.96%	129.85	39.27%
EPS Diluted (INR) (Face value Rs.2 per share)	1.89	1.31	44.27%	1.41	34.04%



H1FY22 Income Statement - Standalone

Income Statement (INR Cr)	H1FY23	H1FY22	Y-o-Y (%)
Operating Revenue	4014.41	2474.16	62.25%
Total Expenses (Excl. Depreciation & Finance Cost)	3752.71	2302.97	62.95%
Core EBITDA	261.70	171.19	52.87%
Core EBITDA Margins (%)	6.52%	6.92%	(40 bps)
Depreciation	13.54	12.19	11.07%
Finance Cost	5.50	4.55	20.88%
Other Income	143.12	132.61	7.93%
Profit Before Tax	385.78	287.06	34.39%
Tax	84.55	69.73	21.25%
Profit After Tax	301.23	217.33	38.60
PAT Margin (%)	7.25%	8.34%	(109 bps)
Other Comprehensive Income (Net of Tax)	10.69	(1.62)	--
Total Comprehensive Income	311.92	215.71	44.60%
EPS Diluted (INR)*	3.20	2.31	38.53%



FY22 Income Statement - Standalone

Income Statement (INR Cr)	FY22	FY21	Y-o-Y (%)
Operating Revenue	6910.15	4955.93	39.43%
Total Expenses (Excl. Depreciation & Finance Cost)	6533.06	4586.72	42.43%
Core EBITDA	377.09	369.21	2.13%
Core EBITDA Margins (%)	5.46%	7.45%	(199 bps)
Depreciation	27.49	24.84	10.67%
Finance Cost	10.39	14.73	(29.46%)
Other Income	270.85	244.38	10.83%
Profit Before Tax	610.06	574.02	6.28%
Tax	65.74	169.46	(61.21%)
Profit After Tax	544.32	404.56	34.55%
PAT Margin (%)	7.58%	7.78%	(20 bps)
Other Comprehensive Income (Net of Tax)	4.05	(1.21)	--
Total Comprehensive Income	548.37	403.35	35.95%
EPS Diluted (INR)*	5.79	4.30	34.65%

Note: IRCON had issued Bonus issues in the ratio of 1:1 in May 2021.

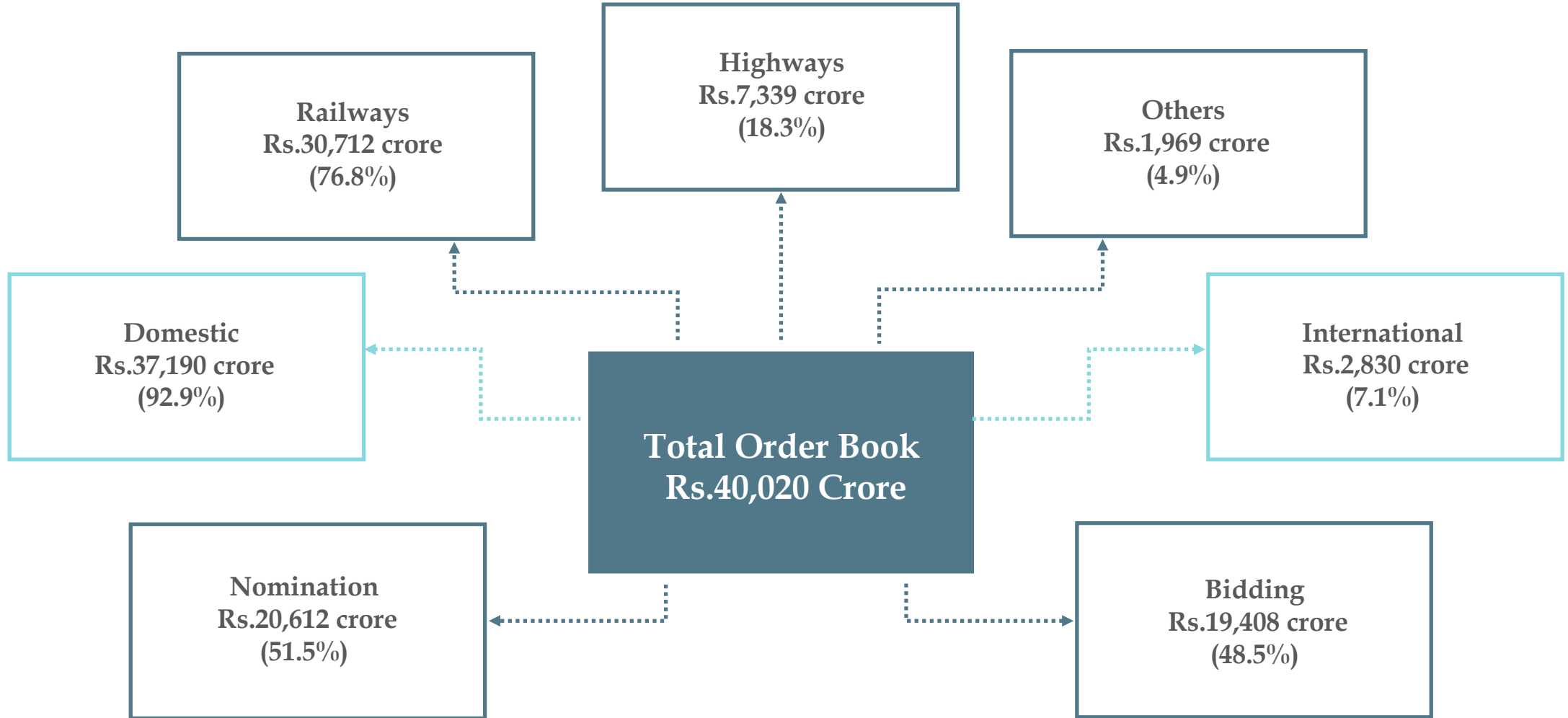




Order Book



Order Book

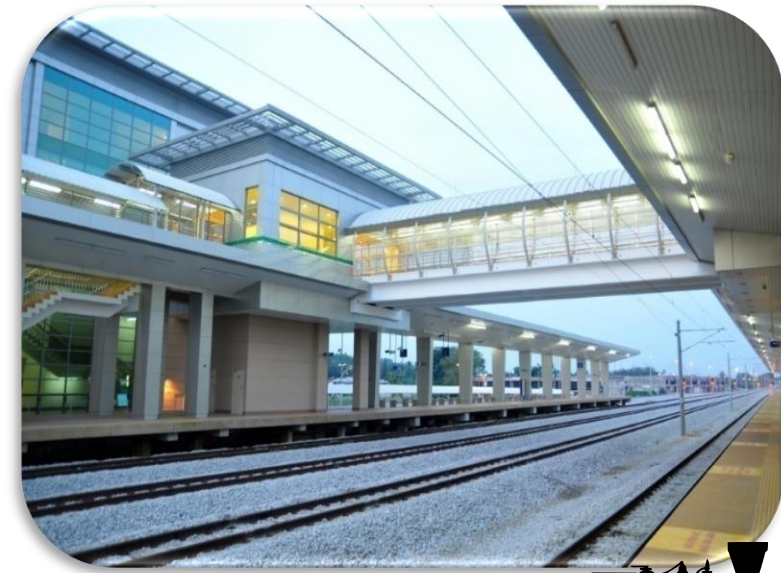




Projects









Awards



Thank You

For Further Information

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