

## इरकॉन इंटरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)



### **IRCON INTERNATIONAL LIMITED**

(A Govt. of India Undertaking) An integrated Engineering and Construction Company

IRCON/SECY/STEX/124	24 <sup>th</sup> October, 2021
BSE Limited	National Stock Exchange of India Limited
Listing Dept./ Dept of Corporate Services	Listing Department
Phiroze Jeejeebhoy Towers	Exchange Plaza, Plot no. C/I, G Block
Dalal Street	Bandra –Kurla Complex,
Mumbai – 400 001	Bandra (East) Mumbai – 400 051
बीएसई लिमिटेड	नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग	लिस्टिंग विभाग
पी. जे. टावर्स,	एक्सचेंज प्लाजा, प्लॉट नं सी / आई, जी ब्लॉक
दलाल स्ट्रीट	बांद्रा-कुर्ला कॉम्प्लेक्स,
मुंबई– 400 001	बांद्रा (पूर्व) मुंबई-400 051
Scrip code / ID: 541956 / IRCON	Scrip Code: IRCON

#### Sub: Press Release – IRCON on behalf of Government of India handed over Jaynagar-Kurtha cross border rail section between India and Nepal to Government of Nepal

#### Dear Sir/Madam

Please find attached hereto a copy of press release issued in connection with handing over the Jaynagar- Kurtha cross boarder rail section between India and Nepal by IRCON on behalf of Government of India to Government of Nepal.

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,

**भवदीया,** कृते **इरकॉन इंटरनेशनल लिमिटेड** 

त अरोग

(रितु अरोड़ा) कम्पनी सचिव एवं अनुपालन अधिकारी सदस्यता क्र.: FCS 5270







<u>Press Release</u>

# IRCON on behalf of Government of India hands over Jaynagar - Kurtha cross border rail section between India and Nepal to Government of Nepal

**New Delhi, 24<sup>th</sup> October, 2021** – IRCON on behalf of Government of India (GoI), has handed over the newly commissioned cross-border rail section from Jaynagar (Km. 0.00) to Kurtha (Km. 34.90) to Government of Nepal (GoN) on 22<sup>nd</sup> October, 2021. Shri Vinay Mohan Kwatra, Ambassador of India to Nepal and Ms. Renu Kumar Yadav, Minister for Physical Infrastructure and Transport, Government of Nepal, were also present on the occasion. On behalf of IRCON, Shri Ravi Sahai, Project Head and Shri Surender Singh, Executive Director handed over the project to Shri Niranjan Kumar Jha, MD, Nepal Railway Company Ltd. (on behalf of GoN) and Shri Deepak Kumar Bhattarai, Director General, Department of Railways.



Under the grant assistance from Government of India and MoU signed between GoI and GoN to undertake Indo-Nepal Cross Border Railway Projects, the work of Jaynagar (India) to Bardibas (Nepal) rail line project was entrusted to Ircon International Limited.





The 1<sup>st</sup> phase of 34.9 Km Jaynagar (India) – Kurtha (Nepal) section is part of 68.72 Km Jaynagar-Bijalpura-Bardibas rail link being built under Government of India grant assistance of NPR 8.77 billion. This section was earlier a narrow-gauge rail link between Jayanagar and Bijalpura. There are 8 stations and halts on the Jaynagar-Kurtha section, which includes the historically important station of Janakpur.

"This cross-border rail link is a significant milestone, which will take Indo-Nepal cooperation to a new level. Soon to be operationalized, this would be the first broad gauge (BG) crossborder rail link between India and Nepal which would further boost relations between the two neighboring countries", stated Shri Yogesh Kumar Misra, Chairman & Managing Director, Ircon International Limited.

#### About Ircon International Limited (<u>https://www.ircon.org</u>)

Ircon International Limited (IRCON) is a Miniratna (Category - I) Schedule A Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment and consistency in terms of performance.

Having completed more than 128 projects in 25 countries across the globe and 390 projects in various states in India the core competence of IRCON is in Engineering and Construction of Railways, Highways & Extra High Voltage substations. The company has executed landmark projects in the areas of Railway and Highway construction including ballasted and ballast less track, electrification, bridges, tunneling, signal & telecommunication, highways, expressways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc. IRCON has widespread operations within India and abroad (Malaysia, Nepal, Bangladesh, South Africa, Algeria, Myanmar and Sri Lanka).