



इरकॉन इन्टरनेशनल लिमिटेड  
(भारत सरकार का उपक्रम)  
**IRCON INTERNATIONAL LIMITED**  
(A Govt. of India Undertaking)  
An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

25<sup>th</sup> June, 2019

BSE Limited Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: IRCON-EQ
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**Sub: Disclosure of Related Party Transactions**

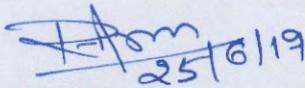
Dear Sir/ Madam,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed the note on related party transactions of Ircon International Limited, on consolidated basis, for the period ending 31<sup>st</sup> March 2019.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For Ircon International Limited

  
25/6/19

(Ritu Arora)  
Company Secretary & Compliance Officer  
Membership No: FCS 5270



## Ircon International Limited

### Related Party Disclosures:

Disclosure as required by Ind AS 24 - "Related Party Disclosures" are as follows:

Name of the related Parties and description of relationship:

(a) Other Related Parties (where transactions have taken place during the year and previous year / balances outstanding):

(i) Joint Venture Companies

- 1) Ircon-Soma Tollway Private Limited (ISTPL)
- 2) Chhattisgarh East Railway Limited (CERL)
- 3) Chhattisgarh East-West Railway Limited (CEWRL)
- 4) Mahanadi Coal Rail Limited (MCRL)
- 5) Jharkhand Central Railway Limited (JCRL)
- 6) Baster Railway Private Limited (BRPL)
- 7) Indian Railway Station Development Corporation Limited

(ii) Unincorporated Joint Ventures

- 1) IRCON-AFCONS
- 2) Express Freight Consortium
- 3) Express Freight Railway Consortium
- 4) RICON
- 5) Ircon-COBRA-ELIOP
- 6) Ircon- Sree Bhawani Builders
- 7) Ircon-SMJ Project JV
- 8) International Metro Civil Contractor (IMCC)
- 9) Metro Tunnelling Group (MTG)
- 10) Ircon-GANNON Dunkerly
- 11) Ircon-RCS-PFLEIDERER
- 12) IRCON-SPSCPL

(iii) Trusts

- 1) Ircon Gratuity Trust
- 2) Ircon Employees Contributory PF Trust
- 3) Ircon Pension Trust
- 4) Ircon Medical Trust

(iv) Key Management Personnel

- 1) Whole time Directors: -S/Shri S.K. Chaudhary, S/Shri M.K.Singh, S/Shri Deepak Sabhlok and S/Shri Yogesh Kumar Misra w.e.f. 28<sup>th</sup> December, 2018
- 2) Directors (Official Government nominated): - S/Shri S.C. Jain w.e.f. 24th October, 2018, S/Shri Piyush Agarwal w.e.f. 17th December, 2018, S/Shri Ved Pal ceased to hold office w.e.f. 30th September, 2018 and S/Shri Rajiv Chaudhry ceased to hold office w.e.f. 20th September, 2018.
- 3) Independent Directors: - Dr. C.B Venkataramana, Dr. Narendra Singh Raina, S/Shri Ashok Kumar Ganju, S/Shri Sanjay Kumar Singh ceased to hold office w.e.f. 2nd July 2018, S/Shri Avineesh Matta ceased to hold office w.e.f. 31st March 2019 and Prof. Vasudha V. Kamat ceased to hold office w.e.f. 31st March 2019.
- 4) Company Secretary: - Smt. Ritu Arora.

(v) Related Government Entity Ministry of Railways, Government of India

(b) Subsidiary Companies - Promoter Group (where transactions have taken place during the year and previous year / balances outstanding):

- 1) Ircon Infrastructure and Services Limited
- 2) Ircon PB Tollway Limited
- 3) Ircon ShivpuriGuna Tollway Limited
- 4) Ircon Davanagere Haveri Highway Limited
- 5) Ircon Vadodara Kim Expressway Limited



*(Signature)*  
20/6/19  
(ALIN ROY CHAUDHURY)  
GM/IF/Comp.

**Related Party Disclosures- for the period from 1st April 2018 to 31st March, 2019**

**Details of Transactions:**

Particulars	Associates	Joint Ventures	Promotor Group/Subsidiaries	Trusts	KMP	Related Governme nt Entity
Purchase of goods & services (Net of Discount)	-	-	1.42	-	-	-
Sale of goods and services (Net of Discount)	-	646.03	459.59	-	-	2,410.74
Reimbursement of deputation staff expenses, rent & other misc. expenses (Income)	-	3.30	6.03	-	-	-
Ircon Gratuity Trust Reimbursement	-	-	-	7.25	-	-
Ircon Gratuity Trust Contribution	-	-	-	4.01	-	-
Ircon Employees Contributory PF Trust Contribution	-	-	-	28.27	-	-
Ircon Pension Trust Contribution	-	-	-	10.91	-	-
Ircon Medical Trust Contribution	-	-	-	8.32	-	-
Purchase of fixed assets	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-
Rendering of services	-	-	-	-	-	-
Receiving of services	-	-	-	-	-	-
Brand equity contribution	-	-	-	-	-	-
Contribution to Employee Benefit Plans	-	-	-	-	-	-
Guarantee, collaterals etc. cancelled	-	-	-	-	-	-
Remuneration paid - short term employee benefits	-	-	-	-	-	-
Long term employee benefits paid	-	-	-	-	-	-
Short term employee benefits paid	-	-	-	-	-	-
Interest income	-	4.87	80.22	-	-	-
Interest paid	-	-	2.92	-	-	-
Interest passed on	-	-	-	-	-	125.81
Dividend received	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	198.07
Dividend passed on	-	-	-	-	-	4.96
Guarantee commission earned	-	-	-	-	-	-
Loans given	-	-	262.77	-	-	-
impairment of Investments- Reversal	-	-	-	-	-	-
impairment of Investments	-	-	-	-	-	-
Damages towards contractual obligation	-	-	-	-	-	-
Equity Investment	-	119.96	110.00	-	-	-
Sale of Investments	-	-	-	-	-	-
Loans repaid (including loan converted into equity)	-	-	-	-	-	-
Loans provided for as doubtful advances (including	-	-	-	-	-	-
Deposits taken	-	-	-	-	-	-
Deposits refunded	-	-	-	-	-	-
Deposits given	-	-	-	-	-	-
Deposit received back	-	-	-	-	-	-
Purchase of Investments	-	-	-	-	-	-
Loan taken	-	-	-	-	-	-
Loan adjusted against liability	-	-	-	-	-	-
Liability written back	-	-	-	-	-	-
Security deposits given	-	-	-	-	-	-
Remuneration to Directors/Key Managerial Person	-	-	-	-	2.31	-
Donation given	-	-	-	-	-	-

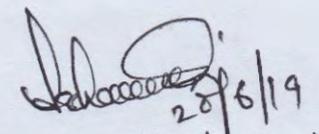
**Balances outstanding**

Particulars	Associates	Joint Venture	Promotor Group/Subsidiary	Trust	KMP	Related Governme nt Entity
Perpetual Securities Outstanding (including interest thereon)	-	-	-	-	-	-
Equity Investment	-	447.24	490.05	-	-	-
Redeemable Non-Convertible Debentures	-	-	-	-	-	-
Other receivables	-	97.09	21.16	-	-	92.96
Ircon Gratuity Trust Receivable	-	-	-	4.01	-	-
Loans given (including interest thereon)	-	39.00	1,029.44	-	-	-
Loans provided for as doubtful advance (including interest thereon)	-	-	-	-	-	-
Deposits taken outstanding	-	-	-	-	-	-
Dividend receivable	-	-	-	-	-	-
Guarantee collaterals etc. outstanding	-	-	-	-	-	-
Letter of comfort outstanding	-	-	-	-	-	-
Other payable	-	0.09	1.42	-	-	-
Advance work receipt	-	-	65.34	-	-	1.08
Advance received	-	154.90	73.93	-	-	1,651.12
Ircon Gratuity Trust Payable	-	-	-	2.92	-	-
Advance Payment to RLDA against lease	-	-	-	-	-	3,107.32
Loans taken	-	-	-	-	-	3,076.53

**Note**

- All outstanding balances are unsecured.
- All transaction with the related parties have been done at arms length.
- The Group's principal related parties consist of its subsidiaries and joint ventures, affiliates and key managerial personnel.  
The Group's material related party transaction and outstanding balances are with related parties with whom the Group routinely enters into transaction in the ordinary course of business.



  
 28/6/19  
 (A.R. Choudhury)  
 GM/Fin (Comp)