



# इरकॉन इन्टरनेशनल लिमिटेड

(भारत सरकार का उपक्रम)

## IRCON INTERNATIONAL LIMITED

(A Govt. of India Undertaking)

An integrated Engineering and Construction Company



IRCON/SECY/STEX/124

11<sup>th</sup> December, 2019

BSE Limited Listing Dept./ Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip code / ID: <b>541956 / IRCON</b>	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/I, G Block Bandra –Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: <b>IRCON</b>
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### Sub: Disclosure of Related Party Transactions

Dear Sir/ Madam,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed the note on related party transactions of Ircon International Limited, on consolidated basis, for the period ending 30<sup>th</sup> September 2019.

Kindly take the above information on record.

Thanking you,

Yours faithfully,  
For **Ircon International Limited**

  
11/12/19  
(Ritu Arora)

**Company Secretary & Compliance Officer**  
Membership No: FCS 5270



## Ircon International Limited

### Related Party Disclosures:

Disclosure as required by Ind AS 24 - "Related Party Disclosures" are as follows:

Name of the related Parties and description of relationship:

**(a) Other Related Parties (where transactions have taken place for the half year ended as on 30.09.2019 / balances outstanding):**

**(i) Joint Venture Companies**

- 1) Ircon-Soma Tollway Private Limited (ISTPL)
- 2) Chhattisgarh East Railway Limited (CERL)
- 3) Chhattisgarh East-West Railway Limited (CEWRL)
- 4) Mahanadi Coal Rail Limited (MCRL)
- 5) Jharkhand Central Railway Limited (JCRL)
- 6) Baster Railway Private Limited (BRPL)
- 7) Indian Railway Station Development Corporation Limited

**(ii) Unincorporated Joint Ventures**

- 1) IRCON-AFCONS
- 2) Express Freight Consortium
- 3) Express Freight Railway Consortium
- 4) RICON
- 5) International Metro Civil Contractor
- 6) Metro Tunnelling Group

**(iii) Trusts**

- 1) Ircon Gratuity Trust
- 2) Ircon Employees Contributory PF Trust
- 3) Ircon Pension Trust
- 4) Ircon Medical Trust

**(iv) Key Management Personnel**

- 1) Whole time Directors: -S/Shri S.K. Chaudhary, S/Shri M.K.Singh, S/Shri Deepak Sabhlok and S/Shri Yogesh Kumar Misra
- 2) Directors (Official Government nominated): - S/Shri S.C. Jain upto 8th May,2019, S/Shri Piyush Agarwal and S/Shri Hari Mohan Gupta w.e.f. 15th May, 2019
- 3) Independent Directors: - Dr. C.B Venkataramana, Dr. Narendra Singh Raina, S/Shri Ashok Kumar Ganju, S/Shri Avineesh Matta w.e.f. 15th July,2019 and Prof. Vasudha V. Kamat w.e.f. 15th July,2019.
- 4) Company Secretary: - Ms. Ritu Arora.

**(v) Related Government Entity** Ministry of Railways, Government of India

**(b) Subsidiary Companies - Promoter Group (where transactions have taken place for the half year ended as on 30.09.2019 / balances outstanding):**

- 1) Ircon Infrastructure and Services Limited
- 2) Ircon PB Tollway Limited
- 3) Ircon ShivpuriGuna Tollway Limited
- 4) Ircon Davanagere Haveri Highway Limited
- 5) Ircon Vadodara Kim Expressway Limited

  
S.M.P./Comp. 11/12/19

**Related Party Disclosures- for the period from 1st April, 2019 to 30th September, 2019**

(Rs. in crore)

Details of Transactions with:

**1 Key Managerial Personnel (KMP)**

Particulars	Nature of Transactions					
	Salary & allowances	Contribution to provident fund, pension	Reimbursement of medical expenses	Sitting Fees	Other Benefits	Total
Remuneration to Directors/Key Managerial Person	1.61	0.18	0.01	0.07	0.19	<b>2.06</b>

**2 Joint Arrangements/Joint Ventures**

Relationship with Entities	Nature of Transactions								
	Sale of goods and services (Net of Discount)	Purchase of goods & services (Net of Discount)	Reimbursement of deputation staff expenses, rent & other misc. expenses (Income)	Interest income	Interest Expense	Equity Investment made	Sale of Investment	Disbursement of Loan	Repayment of Loan
Joint Arrangements/Joint Ventures	222.50	0.08	1.28	2.65	-	-	-	-	-

**3 Subsidiary Companies**

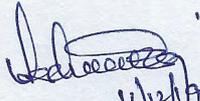
Relationship with Entities	Nature of Transactions								
	Sale of goods and services (Net of Discount)	Purchase of goods & services (Net of Discount)	Reimbursement of deputation staff expenses, rent & other misc. expenses (Income)	Interest income	Interest Expense	Equity Investment made	Advance Received	Disbursement of Loan	Repayment of Loan
Subsidiaries	457.28	0.75	9.63	55.15	6.03	104.00	153.56	347.11	68.30

**4 Trusts**

Relationship with Entities	Nature of Transactions	
	Reimbursements to Trust	Contribution to Trust
Trusts	2.92	8.41

**5 Related Government Entities**

Relationship with Entities	Nature of Transactions							
	Sale of goods and services (Net of Discount)	Interest Passed on	Dividend Paid	Dividend Passed on	Interest Income on Advance to RLDA	Interest Expense on Loan from IRFC	Repayment of Loan to IRFC (Including Interest)	Recovery of Advance from RLDA (Including Interest)
Related Government Entities	1,367.11	56.81	90.79	1.27	113.97	113.37	898.42	897.82

  
 11/12/19  
 GM/P/Corp.

## Balances outstanding As at 30 Sep 2019

(Rs. in crore)

### 1 Key Managerial Personnel (KMP)

Relationship with Entities	Loans given
Key Managerial Personnel (KMP)	0.0044

### 2 Joint Arrangements/Joint Ventures

Relationship with Entities	Equity Investment	Loans given (Including interest thereon)	Amount Recoverable	Billable Revenue /Receivable not due	Advance received	Advance work receipt	Other Payable
Joint Arrangements/Joint Ventures	447.25	45.78	91.81	10.17	355.40	-	-

### 3 Subsidiary Companies

Relationship with Entities	Equity Investment	Loans given	Amount Recoverable	Billable Revenue /Receivable not due	Advance received	Advance work receipt	Other Payable
Subsidiaries	594.05	1,308.24	35.32	7.65	195.47	87.65	0.81

### 4 Trusts

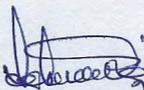
Relationship with Entities	Receivables from Trusts	Payable to Trusts
Trusts	4.37	-

### 5 Related Government Entities

Relationship with Entities	Receivables	Billable Revenue /Receivable not due	Advance received	Advance work receipt	Loan from IRFC (Including Interest Accrued)	Advance to RLDA (Including Interest Accrued)	Interest and other Payable
Related Government Entities	170.70	86.36	1,858.86	1.08	2,564.26	2,596.52	724.26

#### Note:

- 1 All outstanding balances are unsecured.
- 2 All transaction with the related parties have been done at arms length.
- 3 The Group's principal related parties consist of its Subsidiaries and Joint ventures, Affiliates, Related Government Entities and Key Managerial Personnel.
- 4 The Group's material related party transaction and outstanding balances are with related parties with whom the Group routinely enters into transaction in the ordinary course of business.

  
 11/12/19  
 GM/PL/Comp.