



इरकॉन इन्टरनेशनल लिमिटेड
नवरत्न कम्पनी
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED
NAVRATNA COMPANY
(A Govt. of India Undertaking)



IRCON/SECY/STEX/124

7th November, 2024

BSE Limited Listing Dept./ Dept. of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 बीएसई लिमिटेड लिस्टिंग विभाग / कॉर्पोरेट सेवा विभाग पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई- 400001 Scrip code / ID: 541956 / IRCON	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C-1, G Block, Bandra –Kurla Complex, Bandra (East), Mumbai – 400051 नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग एक्सचेंज प्लाजा, प्लॉट नं सी-1, जी ब्लॉक, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई-400051 Scrip Code: IRCON
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Sub: Press Release- Highlights of Unaudited Financial Results for the quarter and half year ended 30th September, 2024/ प्रेस विज्ञप्ति- 30 सितम्बर, 2024 को समाप्त तिमाही और छमाही के लिए अलेखापरीक्षित वित्तीय परिणामों की मुख्य विशेषताएं

Dear Sir/ Madam, महोदय / महोदया,

Please find attached herewith a copy of the press release dated 7th November, 2024 being issued by the Company in connection with the highlights of unaudited Financial Results for the quarter and half year ended on 30th September, 2024.

30 सितम्बर, 2024 को समाप्त तिमाही और छमाही के लिए अलेखापरीक्षित वित्तीय परिणामों के संबंध में कंपनी द्वारा जारी 7 नवम्बर, 2024 की प्रेस विज्ञप्ति की प्रति संलग्न करें।

कृपया उपरोक्त जानकारी को रिकॉर्ड पर लें।

धन्यवाद,
भवदीय,

(अंकित जैन)/ (Ankit Jain)
अनुपालन अधिकारी/ Compliance Officer
सदस्यता क्र./ Membership No.: A35053





IRCON INTERNATIONAL LIMITED
(A Navratna Company)
C-4, District Centre, Saket, New Delhi - 110017

Press Release

**Q2FY25 Revenue stands at Rs.2539 crore;
Net Profit at Rs.206 crore**

New Delhi, 7th November 2024: Ircon International Limited, a Navratna public sector enterprise and a leading turnkey construction company in the public sector (under Ministry of Railways), has announced its financial results for the second quarter and half year ended on September 30 2024.

Key Financial Highlights (Consolidated): Q2FY25

- Total income stands at Rs.2538.6 crore in Q2FY25 as against Rs.3136.3 crore in Q2FY24.
- Revenue from Operations during the Q2FY25 stands at Rs.2447.5 crore as against Rs.3033.3 crore in Q2FY24.
- EBITDA was Rs.342.8 crore, as compared to Rs.392.4 crore in Q2FY24. The Company's EBITDA margin stood at 13.5%.
- Profit Before Tax was Rs.262.3 crore in Q2FY25 as against Rs.328.4 crore in Q2FY24.
- Profit After Tax stands at Rs.205.9 crore in Q2FY25 as against Rs.250.8 crore in Q2FY24.
- EPS for the quarter (not annualized) stands at Rs.2.19 per equity share of the face value of Rs.2/- per share.

Key Financial Highlights (Consolidated): H1FY25

- Total income stands at Rs.4923.9 crore in H1FY25 as against Rs.5964.6 crore in H1FY24.
- Revenue from Operations during the H1FY25 was at Rs.4734.7 crore as against Rs.5797.1 in H1FY24.
- EBITDA was at Rs.700.2 crore, as compared to Rs.707.9 crore in H1FY24. The Company's EBITDA margin stood at 14.2%.
- Profit Before Tax stands to Rs.544.2 crore in H1FY25 as against Rs.591.4 crore in H1FY24.
- Profit After Tax was to Rs.430.0 crore in H1FY25 as against Rs.438.2 crore in H1FY24.
- EPS in H1FY25 (not annualized) stands at Rs.4.57 per equity share of the face value of Rs.2/- per share.



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Order Book

The total order book as on 30.09.2024 stands at Rs.24253 crore. The break-up of which is as follows:

- Railways – Rs.18959 crore,
- Highways – Rs. 5210 crore,
- Others – Rs. 84 crore

Financial Performance (Standalone):

Q2FY25 (Rs. Crore)

Particulars	Q2FY25	Q2FY24	Change%
Total Income	2454.7	3022.3	(18.8%)
Revenue from Operation	2298.9	2883.6	(20.3%)
EBITDA	260.4	311.2	(16.3%)
PBT	248.7	299.1	(16.9%)
PAT	202.2	230.4	(12.3%)
EPS (Rs./Share) (FV-Rs.2/Share)	2.15	2.45	(12.2%)

Financial Performance (Standalone):

H1FY25 (Rs. Crore)

Particulars	H1FY25	H1FY24	Change%
Total Income	4732.5	5715.5	(17.2%)
Revenue from Operation	4479.3	5509.3	(18.7%)
EBITDA	506.2	549.5	(7.9%)
PBT	483.0	526.7	(8.3%)
PAT	378.7	392.1	(3.4%)
EPS (Rs./Share) (FV-Rs.2/Share)	4.03	4.17	(3.4%)

Industry Outlook/ Way forward:

India is on a path to expand its transportation infrastructure, with significant focus on roadways, railways, and airports. The Government is driving infrastructure development through strategic initiatives, such as PM Gati Shakti, the National Logistics Policy, Bharatmala and Sagarmala Projects, Pradhan Mantri Awas Yojana, and the Smart Cities Mission. Under PM Gati Shakti, three major railway corridor programs have been announced to enhance logistics efficiency and reduce operational costs. Additionally, urban transformation initiatives like Metro Rail and NaMo Bharat are set to boost public transit infrastructure.



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These government initiatives are creating favorable conditions for growth in the infrastructure sector, which the company is well-positioned to capitalize on.

About Ircon International Limited (<https://www.ircon.org/>; BSE: 541956; NSE: IRCON):

Ircon International Limited is a Navratna, Public Sector Enterprise and a leading turnkey Construction Company in the public sector known for quality, commitment, and consistency in terms of performance. The core competence of IRCON is in Railways and Highways & the company reports to Ministry of Railways. The company has executed projects operated in the areas of Railway construction including ballast less track, electrification, tunneling, signal & telecommunication as well as leasing of locos, construction of roads, highways, commercial, industrial & residential buildings and complexes, airport runway and hangars, metro and mass rapid transit system, etc.

IRCON has widespread operations in several states in India and other countries (Malaysia, Nepal, Bangladesh, South Africa, Algeria, Myanmar and Sri Lanka). Company has completed more than 128 projects in 25 countries across the globe and 401 projects in various states in India.

For more information contact:

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